

ESTATE AGENTS . LETTINGS . PROPERTY MANAGEMENT

## Fees to be charged – Landlord

Let Only Fee

8.4% incl VAT (7% + VAT)

Provide advice on rental market & legislation. Agree the market rent & find a tenant in accordance with the landlord guidelines Advise on refurbishment Provide guidance on compliance with statutory provisions and letting consents Carry out accompanied viewings (as appropriate) Market the property and advertise on relevant portals Erect 'To Let' board outside property Advise on non-resident tax status and HMRC (if relevant)

Collect and remit initial months' rent received Provide tenant with details for future rental payments

Deposit Registration Fee£60 incl VAT (£50 + VAT) (annually or at change of tenants)Register landlord and tenant details and protect the security deposit with a Government authorised Scheme(Tenancy Deposit Solutions – TDS)

Provide the tenant(s) with the Deposit Certificate and Prescribed Information within 30 days of start of tenancy Fee per tenant referenced at outset or a changeover is £48 incl VAT (£40 + VAT)

**Renewal Fee** Minimum charge £360 incl VAT (£300 + VAT) Contract negotiation, amending and updating terms and arranging a further tenancy agreement.

**Inventory Check-In & Check-out Fee** (Landlords pay 100%) - From £120 - £450 incl VAT (£100 - £370 + VAT) Dependent on the number of bedrooms and / or size of the property and outbuildings, furnished / unfurnished

Fully Managed Fee 14.4% incl VAT (12% + VAT)

As Let Only Fee plus: -

Collect and remit the monthly rent received Pursue non-payment of rent and provide advice on rent arrears actions Deduct commission and other works monthly Arrange routine repairs and instruct approved contactors Hold keys throughout the tenancy

## Additional optional charges

Annual property visits – Managed only	£96 incl VAT (£80 + VAT)
Court Attendance – 1/2 day	£216 incl VAT (£180 + VAT)
HMRC Return for Non-Resident Landlords	£96 incl VAT (£80 + VAT)
Arrangement fee for works / refurbishments over £5000	12% incl VAT (10% + VAT)
Preparation of Section 21 Notice (or any other notice)	£96 incl VAT (£80 + VAT)
Serving of Section 21 Notice	£120 incl VAT (£100 + VAT)
Tenancy amendment fee will apply should tenancy documents need to be altered during tenancy.	
Drafting of a new tenancy will incur minimal charge of £360 incl VAT (£300 Plus VAT) – Let Only	

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**Rent Guarantee Policy Adjustment Fee** £60 incl VAT (£50 + VAT) Fee for adjustment to existing Rent Guarantee Policy

IF YOU HAVE ANY QUESTIONS CONCERNING OUR FEES, PLEASE ASK A MEMBER OF STAFF

Updated December 2023